

CITY OF READING, PENNSYLVANIA

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MEDIA ADVISORY SEPTEMBER 13, 2010 Contact: Carl Geffken 610-655-6227

City of Reading Managing Director Orders Spending Freeze

READING, PA – The Interim Managing Director of the City of Reading today issued a spending freeze for non-essential items and sharply reduced credit limits on City credit cards.

In a memorandum, Carl E. Geffken told department directors "to limit spending of any funds to essential items." He also listed a series of guidelines, indicating that Department Directors must approve any expenditure in excess of \$250 and that his approval will be required for any expenditure exceeding \$500.

Mr. Geffken also defined as essential those purchases required to meet a legal obligation, those required as a condition of a grant, and those which, if not made, "will have a serious, immediate negative impact on our citizens."

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